

## King George V Charitable Trust

### STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2015

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2015	Total Funds 2014
<b>INCOMING RESOURCES</b>					
Contribution from North Herts District Council	46,614	19,561		66,175	53,590
Rents Income	3,376			3,376	3,278
Special Events Income	1,626			1,626	-
Maintenance Cost Contribution	231			231	-
MUGA Contribution	5			5	5
<b>Total Incoming Resources:</b>	51,852	19,561	0	71,413	56,874
<b>RESOURCES EXPENDED</b>					
Charitable Activities	51,877	41,977		93,854	96,019
Professional Fees	-	-		-	1,500
<b>Total Resources Expended:</b>	51,877	41,977	0	93,854	97,519
<b>Net Incoming Resources for the year before Transfers.</b>	<b>-25</b>	<b>-22,416</b>	0	<b>-22,441</b>	<b>-40,646</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>-25</b>	<b>-22,416</b>	0	<b>-22,441</b>	<b>-40,646</b>
<b>Total Funds B/Fwd</b>	26	759,213		759,240	799,886
<b>FUNDS CARRIED FORWARD:-</b>	<b>1</b>	<b>736,797</b>	<b>0</b>	<b>736,799</b>	<b>759,240</b>

## King George V Charitable Trust

### Balance Sheet as at 31st March 2015

	Notes	2015 £	2014 £
<b>Fixed Assets</b>	2		
Land & Buildings		631,440	644,301
Equipment		<u>105,358</u>	<u>114,913</u>
		<b>736,798</b>	<b>759,213</b>
<b>Current Assets</b>			
Debtors		151	26
<b>Current Liabilities</b>	3		-
Creditors		-150	
<b>Total Assets less Current Liabilities</b>		<u>736,799</u>	<u>759,240</u>
<b>Reserves</b>	4		
Restricted Funds		736,798	759,213
Unrestricted Funds		1	26
<b>Total Funds:-</b>		<u>736,799</u>	<u>759,240</u>



## King George V Charitable Trust

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2015

	2015 £	2014 £		
<b>1 RESOURCES EXPENDED</b>				
Repairs and Maintenance	28,841	49,621		
Overhead Costs	23,036	5,725		
Professional Fees	-	1,500		
Depreciation	41,977	40,673		
	93,854	97,519		
 <b>2 TANGIBLE FIXED ASSETS</b>	<b>2015</b>			
	<b>£</b>			
<i>Land &amp; Buildings</i>			<i>Land &amp; Buildings</i>	
	<i>Total</i>	Pavilion	Public Convenience	Bungalow & Garage
Carrying Value b/fwd at 1st April 2014	644,301	310,162	54,092	163,047
Depreciation Charge for Year	-12,861	-7,565	-1,319	-3,977
	631,440	302,597	52,773	159,070
Net Book Value at 31st March 2015	631,440	302,597	52,773	159,070
				Playing Fields (Land)
				117,000
				0
				117,000
				117,000
 <i>Equipment</i>			<i>Equipment</i>	
	<i>Total</i>	Multi Use Games	Skate Park	Play Area
Carrying Value b/fwd at 1st April 2014	114,913	50,855	9,304	54,753
Additions	19,561		19,561	
Depreciation Charge for Year	-29,116	-12,714	-5,956	-10,446
	105,358	38,141	22,909	44,307
Net Book Value at 31st March 2015	105,358	38,141	22,909	44,307
 <b>3 CURRENT ASSETS</b>	<b>2015</b>	<b>2014</b>		
	<b>£</b>	<b>£</b>		
Debtor Accrual	151	26		
	151	26		
 <b>4 CURRENT LIABILITIES</b>	<b>2015</b>	<b>2014</b>		
	<b>£</b>	<b>£</b>		
Creditor Accrual	-150	0		
	-150	0		
 <b>5 FUNDS</b>	<b>Restricted</b>	<b>General</b>		
	<b>Funds</b>	<b>Unrestricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	
Balance at Start of the Year	759,213	26	759,239	
Net Incoming (Outgoing) resources for the Year	-	-25	-25	
Fixed Asset Additions	19,561	-	19,561	
Depreciation of Fixed Assets	-41,977	-	-41,977	
	-22,416	-25	-22,441	
Net Movement in Funds	-22,416	-25	-22,441	
Reserves at the end of the Year.	736,797	1	736,798	